Recently, an alumnus called our office. He was familiar with the income and tax advantages of a Yale charitable gift annuity as he had previously established several for himself and for another family member. This time, the alumnus decided to set up an annuity to benefit a good friend. His friend generously gives of his time to drive the alumnus to the theater, doctors’ appointments, and on shopping errands. His friend declined numerous offers of payment for his kind assistance. Then the alumnus thought, “How can my friend refuse a quarterly check from Yale?” The alumnus made a gift to Yale in exchange for a gift annuity that makes payments to his friend for the rest of his life. And, as a surprise, the alumnus presented his friend with a Yale Charitable Gift Annuity Agreement on his birthday, with the promise that the annuity payments would begin within a few weeks. He knew his friend would be pleased that the gift annuity would one day be added to the endowed scholarship the alumnus established and that future generations of Yale students will ultimately be the beneficiaries of this generosity.

Perhaps you can think of someone in your life who evidences the type of kindness exemplified by this friend. Would a gift to Yale that makes payments to another individual for his or her lifetime be a gift you might consider?

In this issue, you will read about other alumni and friends who have, in the spirit of generosity, kindness, and gratitude, made bequests and life income gifts with far reaching impact. We also offer a review of the Charitable IRA Rollover which was made permanent late last year.

We hope you will be inspired by these stories and we thank you for considering your own commitment to strengthen Yale and influence its future.

As always, my colleagues and I look forward to hearing from you.

Warm regards,

Eileen B. Donahue
University Director, Planned Giving
Senior Philanthropic Advisor

Supporting Generations of Undergraduate Scientists

David Elias ’88, one of the three 2015–2016 Bullard Scholarship recipients

For the past four decades, more than sixty Yale undergraduate science majors have received generous financial assistance from the endowed scholarship created by a bequest from the estate of Edgar F. Bullard, Ph.B. 1921.

After returning from the service as a seaman in World War I, Bullard studied geology and engineering at Yale. Later in life, he used some of the resources garnered from a highly successful career in the oil business to leave a gift in his will to provide scholarships for Yale undergraduate scientists.

Continued on page 4
Grateful Patient Gives Back to Yale Cancer Center

I’d like to share with you why I decided to establish a charitable gift annuity to benefit Yale Cancer Center.

Several months ago I attended a happy event—a Yale melanoma survivors’ dinner. The attendees said they wanted to make it an annual gathering. For me, until recently, planning anything that far in advance was pointless.

A year and a half ago, I was about to accept hospice care after a long and arduous struggle with cancer.

I probably developed melanoma, the deadliest form of skin cancer, as a result of exposure to the intense tropical sun while doing bio-anthropological fieldwork during trips to the Solomon Islands and Papua New Guinea. I was having great adventures, but also knew there were hazards to my work. I worried about boat and truck accidents, malaria, sharks and crocodiles. I did not give a passing thought to skin cancer.

However, a melanoma lesion appeared thirty years later in 1996. At that time, there was essentially no effective treatment beyond surgery.

My cancer progressed slowly, but after ten years, I was referred to Dr. Mario Sznol, professor of medical oncology in the Melanoma Group at Yale Cancer Center. Dr. Sznol informed me that my cancer was stage IV, carrying a median survival expectancy of eight months. Nevertheless, he said there were promising new treatments in early development. During the following years, I underwent a number of different clinical trials. Some had no effect, but others extended my life well beyond expectations. Then, in 2014, a new immunotherapy regime Dr. Sznol had been testing became available to me. By this time, I was very ill, facing death. However, Dr. Sznol urged me to start the new treatment and undergo surgery. I have subsequently had a truly remarkable response and am now almost entirely clear of disease. In fact, I have just gone off all treatment. Dr. Sznol says I assuredly will die of something else.

As a patient, I have witnessed the notable expansion of Yale Cancer Center. The new Smilow building is an exceptional state of the art oncology center. There has also been a noteworthy increase in the clinical trial program, which benefitted me directly. I have also been impressed with the personal nature of patient care from the outstanding staff, nurses, researchers, and clinicians.

Because of our sense of gratitude and admiration, my wife, Françoise, and I began making annual gifts to Yale's Melanoma Group a few years ago, and anticipated leaving a more substantial gift to Yale at my death.

Then, I learned about the tax and income benefits of the charitable gift annuity, and quickly realized it was an excellent option. We made a significant gift to the melanoma research effort, and receive fixed payments from Yale. A particularly attractive feature is the tax advantage of funding the annuity with highly appreciated stocks and avoiding much of the capital gain we would have to pay if we sold the stocks.

We are extremely pleased with our continuing relationship with Yale. In fact, I get special satisfaction from counseling new Yale Cancer Center patients who are often as stunned as I was at hearing their diagnosis. I think I am an adequate enough caregiver, but now I have also become a hopegiver.

Jonathan Friedlaender is a biological anthropologist, who has held positions at the University of Wisconsin, Harvard University, Temple University, and the National Science Foundation. He and his wife, Françoise, live in Sharon, Connecticut.
I was a pioneer at Yale, a member of the first co-ed graduating class. Until 1969, Yale was steeped in tradition as an all-male undergraduate college, but I think the great majority of the faculty and student body was very excited about having women attend. Being among the first female Yale College students was an adventure that I grow ever more grateful for and proud of as the years pass.

As an art history major with a concentration in 18th- and 19th-century American art, I remember spending exhilarating hours in the Sterling Library stacks doing original research on two John Singleton Copley portraits. I still keep in touch with one of my favorite professors, Karsten Harries, who taught the Philosophy of Modern Art.

I went on to law school at NYU and was the first woman lawyer at the firm I joined after graduation. My career has been primarily that of a corporate lawyer assisting foreign-based companies to do business in the United States through acquisitions, joint ventures, and distribution agreements. For many years, I was often the only woman in the room at negotiations. Today there are many more women in the profession. I’m proud that women of my generation helped open the doors for them.

Several years ago, I made a gift to Yale in exchange for a charitable gift annuity. I chose to defer payments because the longer the deferral period, the higher the annuity rate Yale will pay. In addition to lifetime income, a gift annuity has other attractive features including a charitable income tax deduction and partially tax-free payments. The gift annuity also offered me a way to play a role in sustaining Yale’s mission to educate outstanding young men and women.

I co-chaired my 40th Yale reunion and look forward to my 45th this spring. A loyal member of the Yale Club of NYC, I am also an enthusiastic supporter of Women’s Health Research at Yale. I encourage you to find what is most meaningful to you at Yale, connect with it, and lend it your support both through your current gifts and through planned gifts like the gift annuity.

Ruth L. Lansner ’71 is a partner and deputy general counsel at Holland & Knight in NYC.

You receive these benefits from a Yale charitable gift annuity: reliable fixed payments for you or a loved one, favorable annuity rates, significant tax savings, and opportunity to influence Yale’s future.

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<th>Yale’s Charitable Gift Annuity Rates</th>
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* These rates are for illustration purposes and may vary depending on the timing of your gift. Annuity rates for two individuals are also available.

Charitable IRA Rollover Update

Recent federal legislation has permanently extended the Charitable IRA Rollover allowing individuals aged 70 1/2 and older to make direct transfers of up to $100,000 per year from individual retirement accounts to qualified charities without having to count the transfers as income for federal tax purposes. Since no tax is incurred on the withdrawal, gifts do not qualify for a charitable deduction, but may be counted toward an individual’s minimum required distribution.

To qualify, Charitable IRA Rollover distributions:

- Must be made directly to a qualified charity by the plan administrator of an IRA. Retirement assets in 401(k), 403(b), SEP, or SIMPLE plans do not qualify, but may be rolled into a new or existing IRA and transferred to the charity.
- May only be made to 501(c)(3) tax exempt organizations and not to donor advised funds, private foundations, or supporting organizations.
- May not be used to fund life income gifts such as charitable gift annuities, charitable remainder trusts, or pooled income funds.
- May be used to fulfill pledges.

Thomas C. Barry ’66, a co-chair for the Class of 1966 50th reunion gift committee, notes: “This law is a wonderful piece of news. When you must take your minimum required distribution, the money you receive is taxed at your ordinary income tax rate. By making a transfer from an IRA directly to Yale, you avoid paying income tax on the withdrawal. In addition, there are also advantages to making an IRA gift in the future. From a tax standpoint, it is better to make Yale a beneficiary of your IRA and leave other assets such as stocks, bonds, and real estate, which get a step up in basis, to individual heirs. That way, Yale and your heirs actually inherit more.”

This is not intended to be legal or tax advice. We encourage you to consult your own legal or tax advisor to see how you may be affected by the law.
Bullard Scholarship (continued from page 1)

David Elias B.S. ’16 is a current Bullard Scholarship recipient. Majoring in molecular biophysics and biochemistry, he is in charge of his own project studying the Epstein-Barr virus in a lab at Yale School of Medicine. While research is a critical component of David’s academic life and career plans, he reports that his time spent in the laboratory has had an even greater personal impact: “Through my involvement in scientific research, I’ve learned to be a lot more patient and look at the big picture and my long term goals. There have been times where I’ve been frustrated with failed experiments or insufficient results, but my love of learning and discovery has pushed me to work even harder. I believe my research has given me an important set of tools for success in the professional world.”

Outside the classroom and laboratory, David is involved in community service endeavors including New Haven REACH, an organization that mentors local high school students. He remarks, “I find it difficult to fully express how grateful I am for this scholarship. What truly stands out to me about Yale are its residential college system, its engaging academics, and its commitment to undergraduates. I hope to help other students realize some of the same significant experiences that I have had here.”

Following graduation, David has been accepted into a two year post-baccalaureate program at the National Institutes of Health before going to graduate school in biochemistry. Ultimately, he hopes to pursue an M.D./Ph.D. He says, “Maybe one day I’ll be a professor and inspire students the same way my Yale professors have inspired me.”