Making Yale Possible—
The Fred A. Simmons Family Scholarship

Tarek Ziad DC ‘20 can be seen all around Yale. When not in class, the dual major in theater studies and ecology works in a lab, appears in productions on the university’s various stages, performs and travels with the Heritage Theater Ensemble, and serves as co-director of the Yale Exit Players, the oldest improv group on campus. To many first-year students, however, Tarek is immediately recognizable as one of the first faces they meet at Yale.

“I starred in the first-year orientation videos for the dean’s office,” Tarek says with a laugh. “Pretty much the whole

Yale is committed to putting a world-class education within reach for qualified students from diverse backgrounds. At Yale College, the Graduate School, and the professional schools, endowed scholarship funds play an essential role in making this possible.

Endowed scholarships can make a difference in donors’ lives as well. You can endow a fund with a gift that provides lifetime income and tax advantages to you and your family members. In this issue, we feature stories about alumni and friends who have done just that. In each case, the motivation was to give back in gratitude for an extraordinary educational experience at Yale or to honor a spouse for whom Yale played a meaningful role. If you are passionate about supporting financial aid at Yale, like Grant Esterling ’51, ’54 LL.B., or hope to help others the way others helped you, like Harold D. Bornstein, Jr. ’53 M.D., you may want to consider a gift like theirs.

You can make an extraordinary impact in the lives of students. In the words of Tarek Ziad DC ’20, “It is profound to know that someone who graduated from Yale years ago has helped to make Yale possible for me.”

To learn more about how a life income gift can enable you to create a scholarship for deserving students, please contact us. We can tailor examples for your specific circumstances to show how this type of gift can provide income to you and your family today and support future generations of Yale students.

Thank you for your role in shaping Yale’s future.

Mary Beth Congdon
University Director of Planned Giving
Devoted to Students

Throughout a long life and international career, Grant Esterling '51, '54 L.L.B., who died in 2016, held fast to his love for Yale. Starting as an Alumni Fund class agent following graduation, Grant stayed involved through his sixty-fifth Yale College reunion, with the support of his wife, Elizabeth “Toni” Esterling, and his two daughters, Lee Esterling Stewart ’81 and Sarah Esterling ’83.

He served terms as chair of the Alumni Fund, director of the Yale Club of Washington, D.C., and president of the Yale Club of Paris. After retiring from IBM in 1990, he lent his energy to seven consecutive reunion gift committees for the Yale College class of 1951 and co-chaired four of them, including its record-breaking fiftieth reunion. Grant also organized mini-reunions and established the Class of 1951’s Memorial Scholarship and the 1951 America Reads program. He also organized mini-reunions and established the Class of 1951’s Memorial Scholarship and the 1951 America Reads program. He also organized mini-reunions and established the Class of 1951’s Memorial Scholarship and the 1951 America Reads program.

“Grant was passionate about supporting financial aid at Yale,” Toni says. “His time there was so precious, and he was overjoyed to share that experience with younger generations.” Toni herself is a stalwart supporter of Yale and has been such a fixture at reunions and events that the men of ’51 named her an honorary member of their class.

“Grant recognized that charitable gift annuities enabled Toni and him to receive income in retirement while also contributing to their class reunion gift efforts. “When we learned about the value of the life income gifts,” Toni says, “we knew that a planned gift was our best option. We first made gifts through pooled income funds and charitable gift annuities, and we entrusted our charitable remainder trust to Yale, creating an income stream that benefits me today.”

Rising to New Heights

Carlene Roberts Lawrence, the widow of Justus B. Lawrence ’27, lived a pioneering life. Raised in Oklahoma by a single mother, the aspiring actress took a secretarial job as a source of steady work. She then climbed the ranks to become the first female executive of a major American airline.

Ms. Lawrence, who was known as Carlene Roberts at the time, became a vice president of American Airlines at the age of 37 in 1941, one of the first women to hold an executive position in any American industry. Her promotion made headlines; a United Press reporter described her as having “supersonic drive.”

In 1968 she married Justus Lawrence, an author, film executive, and head of public relations for the U.S. Army in World War II’s European theater, who later had his own public relations and research firm.

After Justus’s death in 1987, Ms. Lawrence established charitable gift annuities at Yale to recognize his sixty-fifth reunion. She transferred approximately $29,000 in securities on two occasions, and received annuity payments of 9 percent each year, roughly $2,800 annually, for the remainder of her lifetime.

“Many years ago,” says Harold D. Bornstein, Jr. ’53 M.D., “my wife, Maureen, and I discerned the win-win of the charitable gift annuity. "A Boston native who came to Yale after serving in World War II, Dr. Bornstein recalls the crucial role financial support played in his education. “I did my first two years at the Yale School of Medicine on the G.I. Bill,” he says, “and my last two on scholarship. I know the difference financial help can make.”

A pediatrician, Dr. Bornstein made his home in Connecticut after graduating from Yale, building strong roots and a legacy of charitable giving throughout the New Haven area. With his late wife, Maureen, Dr. Bornstein has made a significant difference in the lives of students at the Yale School of Medicine, establishing fourteen charitable gift annuities (CGAs) and a charitable remainder trust, and documenting a bequest intention, all benefiting the Department of Pediatrics and pediatric research.

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year.

She not only created a reliable income stream for herself, and her impact as a donor will help Yale students realize their dreams for many years to come.

A Shared Love of Giving

“Many years ago,” says Harold D. Bornstein, Jr. ’53 M.D., “my wife, Maureen, and I discerned the win-win of the charitable gift annuity. "A Boston native who came to Yale after serving in World War II, Dr. Bornstein recalls the crucial role financial support played in his education. “I did my first two years at the Yale School of Medicine on the G.I. Bill,” he says, “and my last two on scholarship. I know the difference financial help can make.”

A pediatrician, Dr. Bornstein made his home in Connecticut after graduating from Yale, building strong roots and a legacy of charitable giving throughout the New Haven area. With his late wife, Maureen, Dr. Bornstein has made a significant difference in the lives of students at the Yale School of Medicine, establishing fourteen charitable gift annuities (CGAs) and a charitable remainder trust, and documenting a bequest intention, all benefiting the Department of Pediatrics and pediatric research.

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year.

She not only created a reliable income stream for herself, and her impact as a donor will help Yale students realize their dreams for many years to come.

Carlene Roberts Lawrence

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year. She not only created a reliable income stream for herself, but also built a truly meaningful gift to the students of her husband’s alma mater.

Her impact as a trailblazer positively affected many generations of women who came after her, and her impact as a donor will help Yale students realize their dreams for many years to come.

“Many years ago,” says Harold D. Bornstein, Jr. ’53 M.D., “my wife, Maureen, and I discerned the win-win of the charitable gift annuity. "A Boston native who came to Yale after serving in World War II, Dr. Bornstein recalls the crucial role financial support played in his education. “I did my first two years at the Yale School of Medicine on the G.I. Bill,” he says, “and my last two on scholarship. I know the difference financial help can make.”

A pediatrician, Dr. Bornstein made his home in Connecticut after graduating from Yale, building strong roots and a legacy of charitable giving throughout the New Haven area. With his late wife, Maureen, Dr. Bornstein has made a significant difference in the lives of students at the Yale School of Medicine, establishing fourteen charitable gift annuities (CGAs) and a charitable remainder trust, and documenting a bequest intention, all benefiting the Department of Pediatrics and pediatric research.

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year. She not only created a reliable income stream for herself, but also built a truly meaningful gift to the students of her husband’s alma mater.

Her impact as a trailblazer positively affected many generations of women who came after her, and her impact as a donor will help Yale students realize their dreams for many years to come.

Carlene Roberts Lawrence

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year. She not only created a reliable income stream for herself, but also built a truly meaningful gift to the students of her husband’s alma mater.

Her impact as a trailblazer positively affected many generations of women who came after her, and her impact as a donor will help Yale students realize their dreams for many years to come.

A Shared Love of Giving

“Many years ago,” says Harold D. Bornstein, Jr. ’53 M.D., “my wife, Maureen, and I discerned the win-win of the charitable gift annuity. "A Boston native who came to Yale after serving in World War II, Dr. Bornstein recalls the crucial role financial support played in his education. “I did my first two years at the Yale School of Medicine on the G.I. Bill,” he says, “and my last two on scholarship. I know the difference financial help can make.”

A pediatrician, Dr. Bornstein made his home in Connecticut after graduating from Yale, building strong roots and a legacy of charitable giving throughout the New Haven area. With his late wife, Maureen, Dr. Bornstein has made a significant difference in the lives of students at the Yale School of Medicine, establishing fourteen charitable gift annuities (CGAs) and a charitable remainder trust, and documenting a bequest intention, all benefiting the Department of Pediatrics and pediatric research.

When she died on October 29, 2018, at the age of 103 in her Manhattan home, her Yale annuities had increased to a value of more than $1 million. Enriched by years of endowment growth, Ms. Lawrence’s gifts will fund an endowed scholarship in Justus’s name, supporting several undergraduates each year. She not only created a reliable income stream for herself, but also built a truly meaningful gift to the students of her husband’s alma mater.

Her impact as a trailblazer positively affected many generations of women who came after her, and her impact as a donor will help Yale students realize their dreams for many years to come.

“It’s easy; there is no need to alter your will, you simply add Yale as a plan beneficiary. When Yale is a beneficiary of retirement assets, your heirs pay no income tax. You continue to take regular lifetime withdrawals. You may benefit from an estate tax charitable gift deduction.”

**Did You Know?**

You can use your Individual Retirement Account to make a gift now...or later.

Now, if you are age 70 and 1/2 or older, you may direct all or a portion of your required mandatory distribution (RMD) from your traditional IRA to Yale via a qualified charitable distribution (QCD) also known as a Charitable IRA Rollover. Give up to $100,000 and avoid incurring income tax on the withdrawal to:

• Make a current-use gift to any designation at the university, including the Alumni Fund.

• Add to or establish an endowed fund.

Or, make a retirement plan “bequest” to Yale.

• You simply add Yale as a plan beneficiary.

• It’s easy; there is no need to alter your will, you simply add Yale as a plan beneficiary.

• When Yale is a beneficiary of retirement assets, your heirs pay no income tax.

• You continue to take regular lifetime withdrawals.

• You may benefit from an estate tax charitable gift deduction.

**Give Now or Later**

Both are easy to do. To give now, see instructions at giving.yale.edu/planned-giving/charitable-ira-rollover. Or, to give later, contact your plan administrator and request a change of beneficiary form to make a tax-wise and meaningful gift to Yale.

**Featured Profile:** Reverend Frazier ’40 M.Div.

Reverend Elizabeth Frazier ’40 M.Div. shared a moment with Handsome Dan at the annual Yale Legacy Partners luncheon on May 3, 2018. Reverend Frazier, who has several charitable gift annuities, also celebrated her 100th birthday later that month. 1940 fellow members who have created life income gifts or included Yale in their estate plans.
Giving Students a Chance (continued from page 1)

new class this year watched it. I get a lot of looks during the day, and sometimes students around campus will call out my name.”

It is easy to see why the dean’s office cast him in a starring role: Tarek’s love and enthusiasm for Yale are abundant. “I looked at a couple of colleges,” he said “but the people at Yale stood out. I could tell this was a special place. We collaborate with each other here, and there’s a team spirit that makes Yale a very welcoming place.”

A participant in the QuestBridge program, which links low-income students with educational opportunities, Tarek can attend Yale thanks to the Fred A. Simmons Family Scholarship Fund. Dr. Fred Simmons ’57, who died in 2014, made a bequest establishing a scholarship for Yale College students.

“It is very profound to know that someone who graduated years ago has helped to make Yale possible for me,” Tarek says. "I am so thankful to Dr. Simmons and his family for giving me this chance.”

Yale Legacy Partners Luncheon
May 2, 2019 | Yale Campus

Mark your calendars for the fourteenth annual gathering of the Yale Legacy Partners. We will welcome Yale Law School Dean Heather Gerken as our keynote speaker.

We hope to see you there!

PARTNERS THROUGH GIVING
is published by the Yale Office of Planned Giving. Please direct any comments to Mary Beth Congdon, editor, at marybeth.congdon@yale.edu.

GENERAL CONTACT INFORMATION

TELEPHONE
800.445.6086, 203.432.7025

FAX
203.432.7331

EMAIL
development.plannedgiving@yale.edu

eyale.planyourlegacy.org

Photo credits: Devin Maloney, Yale Office of Public Affairs and Communications, Tony Fiorini, donor contributed photos