In Honor of Family

Bonnie Young cherishes her family ties to Yale. Her mother and father both graduated from Yale Divinity School (YDS)—Reverend Donald Frazier in 1938 and Reverend Elizabeth Frazier in 1940. Two of Young’s brothers and two brothers-in-law also received degrees from Yale.

Several years ago, at the invitation of her mother, Bonnie and her late husband, Captain David Young, RET, attended a luncheon for Yale Legacy Partners. There they learned of various ways to support Yale that could also benefit them. Soon after, Bonnie and David established a scholarship fund at YDS with a gift of real estate. The Captain A. David Young Scholarship Fund.

“We build on foundations we did not lay
We warm ourselves by fires we did not light
We sit in the shade of trees we did not plant
We drink from wells we did not dig
We profit from persons we did not know…
Together we can build across the generations”

These words, written by Reverend Peter Raible, remind me of the ways that the alumni and friends in this issue of Partners Through Giving create opportunities for Yale students. Our featured Yale Legacy Partners benefitted from the generosity of others who came before them. In turn they have now endowed scholarships to support current and future generations of Yale students.

Their commitments, together with many others, help prepare our students to serve as leaders and improve the world today and for generations to come. As James Hudak ’69, one of our featured alumni, says:

“Education is the key to a young person’s future. My Yale scholarship helped me to look at the world in different ways, and in so doing it opened the doors to a fulfilling life. It’s only right that I help unlock those doors for others.”

To learn more about how you can unlock doors for future generations of Yale students, please contact me or one of my colleagues.

If you have already remembered Yale in your charitable plans, thank you, and please let us know. We are grateful for your generous foresight and welcome the opportunity to count you among those who are influencing Yale’s future as Yale Legacy Partners.

As always, we look forward to hearing from you.

Mary Beth Congdon
University Director of Planned Giving

Continued on page 3
Supporting Intellectual Exploration

“My time at Yale really fed my intellectual curiosity and I’ve carried that with me ever since,” says Carl Lazarus ’69.

For Carl and his wife, Joyce, learning is a lifelong pursuit. They enjoy taking and teaching online courses through a program near their home outside of Boston. Between them, they have studied a range of topics, including *The Iliad*, Paris in the 1920s, American Judaism, and Jorge Luis Borges. Carl chairs the program’s curriculum committee and teaches a class on climate change and shrinking our carbon footprint.

Carl traces his passion for academic exploration back to his time at Yale. While he was an undergraduate completing his chemistry major, he also took classes in physics and biology, as well as the first computer programming course ever offered on campus.

“Yale gave me a wonderful learning experience, and I want to make that experience available for students today and in the future,” says Carl. To help the next generation of students explore their own passions at Yale, Carl and Joyce created a named scholarship in honor of Carl’s 45th reunion. And recently, they expanded their estate plans with a bequest intention to add to their scholarship fund. “It’s important to me that I give back for what I received,” Carl adds.

As a couple, the Lazaruses relish opportunities to stay connected to Yale. “I really enjoy coming to campus with Carl,” notes Joyce, who holds a PhD in French and taught for thirty-nine years. “Between our close circle of Yale friends, the way the university has shaped Carl’s life, and the fact that our son went to Yale and loved it, I’ve shared a large part of the Yale experience, too. It made perfect sense to include our Yale scholarship fund in our estate plan.”

Unlocking Opportunity for Students

“I would not be where I am today if it weren’t for a scholarship from Yale,” says James “Jim” Hudak ’69. In gratitude, Jim is giving back to Yale through his estate plan. He has documented a bequest to help ensure that others can enjoy the same life-changing education he experienced.

A generous financial aid package opened the doors to Yale for Jim, who worked in dining halls to help pay for additional expenses. He also played for the Bulldogs football team and was a member of the storied 1968 squad, which fought Harvard to the rivalry’s historic (and most recent) tie.

“My life at Yale was an immersion in hard work and the liberal arts,” Jim says. “From my breakfast shifts in Commons to grueling practices on the gridiron and working through distributional requirements, I discovered that I could learn anything. We had to take courses outside of our comfort zones. I carried that with me throughout my career and was never afraid to learn a new industry.”

After Yale, Jim served in municipal roles in Michigan and California. He authored a book on public sector planning and consulted with governments around the world before moving into the private sector. “Yale had positioned me well to take advantage of whatever I faced,” he says. “The university gave me lifelong skills that have enriched my understanding of the world and brought great benefit to my career.”

Jim is a longtime supporter of the Yale Alumni Fund and realized he wanted to do more to pass the benefits of a Yale education along to future students. “Factoring Yale into my estate was the easiest part of my financial planning,” he says. “Education is the key to a young person’s future. My Yale scholarship helped me to look at the world in different ways, and in so doing it opened the doors to a fulfilling life. It’s only right that I help unlock those doors for others.”
A Yale Legacy Partners First

On October 28, 2020, Yale Legacy Partners gathered for their first-ever virtual event, Conquering COVID-19: Cross-Disciplinary Collaboration at Yale. Via Zoom, 120 members attended a panel discussion moderated by Saad B. Omer, the director of the Yale Institute for Global Health. Yale scientists, scholars, and physicians joined the conversation and shared their ongoing work to combat the medical, public health, economic, and social effects of the COVID-19 pandemic.

We are pleased to continue this informative series this spring. In March, Yale Legacy Partners heard from David Blight, director of the Gilder Lehrman Center for the Study of Slavery, Resistance, and Abolition, and John Pepper ’60, Yale Legacy Partner and honorary co-chairman of the board of the National Underground Railroad Freedom Center.

The next talk, in May, will highlight the efforts of the Yale Jackson Institute for Global Affairs to cultivate a diversity of viewpoints in the study of global affairs. Look for details on the May event in your email soon!

In Honor of Family
(continued from page 1)

and Bonnie Frazier Young Endowed Scholarship Fund benefits students entering the military chaplaincy.

“David was a graduate of the United States Coast Guard Academy and served in the Navy and Coast Guard prior to his retirement. He was a strong supporter of his alma mater’s alumni association, and he conveyed to me the importance of giving to great programs,” notes Bonnie.

“David and I were both very happy to see our scholarship at Yale help brave young people minister to our nation’s armed forces.”

Recently, Bonnie created a Yale charitable gift annuity that will add to the scholarship fund. “I wanted to honor and enhance David’s efforts to encourage the connection between the United States military and YDS,” she says. “The flexible deferred charitable gift annuity program allows me to allocate funds to grow our scholarship. When I choose, I will receive income from my gift, which is a real benefit in these times. I am happy to know that the annuity will further develop the scholarship fund and in turn honor David’s legacy.”

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**YALE CHARITABLE GIFT ANNUITIES**

**A YALE CHARITABLE GIFT ANNUITY (CGA) OFFERS YOU:**

- Reliable, partially tax-free payments
- Reduced capital gains tax on a gift annuity funded with appreciated property
- An income tax deduction
- The satisfaction of strengthening Yale’s future and your own

**YALE CHARITABLE GIFT ANNUITY SAMPLE RATES: IMMEDIATE CGA RATES**

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**DEFERRED CGA RATES**

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Gift annuity minimum is $10,000. These rates are for illustration purposes only and may vary depending on the timing of your gift. Annuity rates for two individuals are also available.
The Charitable IRA Rollover
A great way to make a gift

“In 2019, I had to begin taking a required minimum distribution from my IRA,” says Dave Vogel ’71. “Instead of taking the full distribution, I directed some of it to Yale using the qualified charitable distribution, otherwise known as the charitable IRA rollover. I requested that a check be mailed directly from my IRA to Yale Athletics, enabling me to support Yale Crew without realizing the additional income on my tax return. I have worked at Yale in both athletics and development and believe that direct giving to athletics is the best way to insure that excellence continues there. The charitable IRA rollover is a great way to make a gift.”

The charitable IRA rollover allows individuals 70 1/2 or older to make direct transfers up to $100,000 per year from individual retirement accounts to qualified charities without having to count the transfer as income for federal tax purposes. Since no tax is incurred on the withdrawal, gifts do not qualify for a charitable deduction, but may be counted toward an individual’s required minimum distribution.

To learn more about the advantages of making a gift via the charitable IRA rollover to athletics, the Alumni Fund, or to endow a scholarship, please contact the Office of Planned Giving at 203.432.7025 or development.plannedgiving@yale.edu.

This information is general in nature and not intended as tax or legal advice. We encourage you to consult with your own professional advisors on how the qualified charitable distribution may apply to your situation.

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