As Narayan Paruchuri '95 looks forward to catching up with his classmates and friends at their twenty-fifth reunion next year, he’s also thinking about smart ways to plan for his retirement. “I don’t have a specific date in mind,” said Paruchuri, a radiologist who lives and practices in New York City. “But I want the ability to make decisions later when the moment is right.”

The desire for flexibility drew Paruchuri to Yale’s charitable gift annuity (CGA) program. Now, with two flexible deferred CGAs at Yale, he has the satisfaction of knowing the annuity payments will be there when he wants them and

If you are considering a gift to Yale in your estate plans or are thinking about creating a gift to make lifetime payments to you or a loved one, you may find that the stories in this issue resonate. I encourage you to consider a planned gift—one that costs you nothing during your lifetime or one that may increase your income and save taxes. At the same time, you will be providing for your future, your family, and future generations at Yale.

One planned giving donor expressed his intentions this way:

*The CGA is the perfect way for me to give to Yale and help my mom. Plus, it has both charitable and financial advantages. For me, the CGA is an extraordinary opportunity.*

—Ravi D. Goel ’93, from “A Perfect Opportunity to Support the Yale Experience,” page 2

In addition to financial aid, you may also direct your gift toward outstanding teaching, the humanities, the sciences, the social sciences, or athletics—any area of the university meaningful to you, including our professional schools and outstanding museums and collections.

If a predictable fixed income, tax savings, and the satisfaction of providing for yourself, your family, and Yale are among your goals, please contact me or my colleagues. We would be pleased to answer your questions or prepare an illustration of tax and income benefits specifically tailored for you. If you have already remembered Yale in your estate plans, we hope you will let us know. We welcome the opportunity to thank you and count you among those who are building Yale’s future.

My colleagues and I continue to be inspired by you and your stories of gratitude for your educational opportunities and the friendships you made at Yale.

Mary Beth Congdon
University Director of Planned Giving
A Perfect Opportunity to Support the Yale Experience

“I wanted to make a commemorative gift for my twenty-fifth reunion and pay forward the generosity of the Yale experience,” said Ravi D. Goel ’93, a New Jersey ophthalmologist. “I realized the charitable gift annuity (CGA) was perfect for me.”

Goel’s CGAs will endow a scholarship in Yale College. “The new residential colleges and expanding student body motivated me to make my gift for financial aid,” Goel said. “I wanted to support Yale College students at this exciting time and in perpetuity.”

Goel’s CGAs will also provide crucial support closer to home. “My mother will receive income from the CGAs,” Goel said. “She will receive payments quarterly for the rest of her life. The annuity rates are competitive, and the CGAs give her diversified financial security. This is a wonderful opportunity to support mom and Yale.”

Since his time as a student, Goel, who serves on the Yale Development Council, has nurtured a passion for Yale. “When I first arrived on campus, I became fascinated by the history and architecture of the university. I spent many study breaks learning about Yale history, student life, clubs, and societies. I was an editor for the Yale Daily News and belonged to a fraternity and a debating society.

“On Commencement Day 1993, I promised myself that I would repay the generosity I received from the university and from generations of alumni who have supported the Yale experience. I was one of many students who could never dream of attending Yale without the benefit of financial aid.

“I want to leave a legacy of support for the opportunities Yale creates for its students,” Goel added. “The CGA is the perfect way for me to give to Yale and help my mom. Plus, it has both charitable and financial advantages. For me, the CGA is an extraordinary opportunity.”

Yale Classmates Give Back

With their forty-fifth reunion on the horizon, Linden ’74 and Scott Wise ’74 knew they wanted to make a meaningful gift to Yale. “We were both happy to serve on our reunion gift committee,” Linden said. “When we got a letter about planned giving options, we started to think about a deferred charitable gift annuity (CGA). It made a lot of sense to us because a CGA is a way to benefit Yale while taking care of one’s own needs.”

The CGA has given Linden and Scott the security of knowing they will have a reliable source of income in the years ahead. “We’re starting to plan for our retirements,” Linden said. “It was very satisfying to create the annuity and know that it will provide a guaranteed income at locked-in rates down the road.”

Linden and Scott’s gift planning results in part from many years working with nonprofits. Linden is on the legal staff of the Metropolitan Museum of Art, and both she and Scott have experience fundraising for charitable causes. “We have seen how crucial unrestricted support can be for an institution like Yale, which is why we designated our CGA for unrestricted purposes,” said Scott. “When the annuity ends, the university can use the funds where they are needed most.”

“I’ve always been a Yale superfan,” said Linden, who grew up cheering for the Bulldogs alongside her father Harry Havemeyer ’52 and sisters Ann Havemeyer ’75, ’12 Ph.D. and Catherine Havemeyer ’83.

“Scott and I both made lifelong friends here, and Yale brought us together. It is important to us to help Yale have a strong, stable future, and, at this point in life, the CGA was an ideal way to do that.”
A Rock-Solid Investment in Yale

“After a many years’ absence, I moved back to New Haven and rediscovered the exciting educational enterprise that is Yale. I renewed my sense of gratitude for my time here,” said Steve Gurney ’55.

“I sometimes ask students why they chose Yale and what their experience has been. Most commonly they say they chose Yale because of the other students from around the world they expect to meet and live with. They talk about the friendships they form, or expect to. Many seem to be anticipating the words in Yale’s near anthem: ‘time and change shall naught avail to break the friendships formed at Yale.’ Those words seem to express the common Yale experience since Bright College Years was first sung in 1881.

“I support Yale and its students. As I count my years past and consider those yet to come, I am grateful to Yale for my time there. The best and wisest way to express my gratitude is to leave Yale a bequest in my estate and create a charitable gift annuity designated for financial aid. For the annuity, I gave a gift to Yale, and in turn Yale pays me a 10.5 annuity rate in each of my remaining years. Yale’s annuity program also helped me with tax savings by providing a charitable deduction in the year that I made my gift. I know of no better fixed, rock-solid investment. At the same time, I help give a Yale education to students today and in the future.”

“The best and wisest way to express my gratitude is to leave Yale a bequest in my estate and create a charitable gift annuity designated for financial aid.”

–Steve Gurney ’55

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YALE CHARITABLE GIFT ANNUITIES

A YALE GIFT ANNUITY MAY BE RIGHT FOR YOU IF:

- You would like to make a gift which benefits you or a loved one now and Yale later.
- You desire the security of guaranteed payments for yourself or wish to provide a steady stream of income to a spouse, parent, or other loved one.
- You want to supplement your retirement income and receive a tax deduction now and can wait until later for payments.
- You are relying on income from bonds or CDs and would like to receive higher payments.

A YALE CHARITABLE GIFT ANNUITY OFFERS THESE BENEFITS:

- An income tax deduction
- Partially tax-free payments
- Reduced capital gains tax on a gift annuity funded with appreciated property
- The satisfaction of strengthening both Yale’s future and your own

IMMEDIATE GIFT ANNUITY

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Gift annuity minimum is $10,000. These rates are for illustration purposes only and may vary depending on the timing or your gift. Annuity rates for two individuals are also available.
that his gifts will help students. “I wanted another way to contribute to Yale,” Paruchuri says. “With these annuities, my wife and I will get annual payments down the line in retirement. Plus, I earmarked my CGAs for financial aid, which helped make it possible for me to study at Yale.”

Paruchuri remembers Yale as a place where he formed friendships, bonds that remain strong to this day. “We’re all over the country,” he said, “but we’re still in touch. From spending time with my rugby club team to learning to think critically in great classes like Peter Salovey’s Psych 101, Yale was full of formative experiences for me. I think of my college years as a wonderful collage of those moments.”

Paruchuri stays connected to Yale through visits to campus and his giving. “I love coming back and seeing what’s going on. I also want to support Yale in any way I can. There are multiple options for annuities out there, but Yale’s CGAs offered me a simpler way to secure income and help the school I love.”

“
I earmarked my CGAs for financial aid, which helped make it possible for me to study at Yale.”

–Narayan Paruchuri ’95